

P. P. WE W. P. L. T.

dividends we offer First Mortgages on Improved New York City Rea Estate. Principal and Interest Guar-

Amount of Loan	Rental	Value of Security
\$1,000	Owner	\$4,000
\$2,500	\$2,640	\$10,000
\$3,500	\$1,500	\$7,000
\$5,000	\$1,776	\$10,000
\$7,500	\$3,300	\$20,000
911000	60 000	649 500

Guaranteed Certificates from

Send for booklet 3H. New York

Title & Mortgage Company

## Cheap Bonds

lany high grade issues such as are held by ost conservative interests are offered in present market to yield attractive in-

is evident that carefully selected puruses at this time should show substantial

If you will communicate with us egarding your requirements we will be pleased to make sugges-

BLODGETT HART'& COINC 115 Broadway, New York

246 Genesee St.

Eirect Private Wires

#### PREFERRED STOCK UNITED CITIES REALTY CORPORATIONS WM. E. HARMON, President. Bought and Sold

these Corporations (four in nber) have been since their orporation 15 years ago under in. E. Harmon. Their assets invested in improved Real ate in New York City, cago, Minneapolis, Duluth, Paul and Joplin, Mo. The nanaged, with no overhead spenses for Officers' salaries, commissions, etc., Earnings are acceasing rapidly.

Send for Circular A-1. Carruthers, Pell & Co.

15 Broad Street, New York City

## Copper Stocks

The improved outlook for the copper industry, the position of the leading producers, their property holdings, dividend records. etc., fully discussed in the current issues of our Weekly Market

Copy gratis, upon request. Ask for S-160.

KOHLER BREMER & CO. PRINCIPATED STOCK EXCHANGE WAY

32 BRCADWAY R 25 WEST 43 WSL.
Prime Bread 6910 Phone Venderbill 6147

## HELLWIG & REUTTER

Members of N. Y. Stack Exchange INVESTMENT SECURITIES 25 Broad Street, New York. Telephone Broad 6230.

American Light & Traction H.F.McConnell & Co. Members N. Y. Stock Bachange.

LIBERTY BONDS

All denominations bought for cash.

Ensert on the closing we pay:

11.55 for a \$50-345.

11.55 for a \$50-34 41.

11.55 for a \$

PURDY & CO.,

# UNLISTED OILS

PELL and WHITE & EXCHANGE PLACE, NEW YORK

### URGE ADVICE BE **GIVEN GOVERNMENTS**

Plan of American Delegates business assistance and advice as non-partisan committees from their memberto Commerce Meeting.

ship can readily afford in questions regarding reduction of either national or PARIS, June 21.—The committee on Pants, June 21.—The committee on resolutions of the American delegation to the International Congress of Chambers of Commerce, which will meet here from June 28 to July 1, has decided, upon the probosal of Adjt.-Gen. Charles H. Sherrill of New York to present to the Congress, on behalf of the American delegation, a resolution recommending that national and local chambers of commerce offer advice and business asiccal governmental expenditures or personnel."

Gen. Sherrill said that the striking the growthat national and local chambers of commerce offer advice and business as-sistance to their national or local Gov-craments. The resolution follows: "Whereas, Taxes everywhere have been

augmented by reason of vast war ex-penditures and also by the great increase of personnel required for Government administration during the war; and, Whereas, Businesslike reduction ooth personnel and governmental expenditures is urgently needed to reduce

penditures is urgently needed to reduce taxes and stabilize business, thus reducing the high cost of living; and,

"Whereas, Chambers of Commerce and business and financial associations, both national and local, are particularly fitted to advise upon how best to affect these reductions promptly and efficiently because they are combinations of the best trained business minds of their nation or community and also because their non-partisanship inspires confidence; therefore, be it

"Resolved, That the International of the railroad appraised at \$246,300."

"Gets \$312,127 Gutright.

William H. Newman, a former prestomation in the limit has been reached, due to the unexpected demands of Italy, Beigium and Germany, while mine supplies are being reserved for the Russians if the Allies decide to recommence.

Even the warning that coal ration cards may again be necessary fails to third the straw hatted Parisians. They merely smile optimistically and point to the gradual reduction of the high cost of the railroad appraised at \$246,300 and bonds as mild as last year.

SHORT TE

AmTobaccoCo. 7 AmTobaccoCo. 7 AmTobaccoCo. 7 AmscondaCopCo.6 Ams-AmOBCoLe. 7 Armour&Co cauvé BethâteelCorp. 7 DethâteelCorp. 7 CanPacificiavy 6 CenArgentineRy 6 OB&ORR (Gent) 4

Bor C M. 98 102 8 D Warr do pf... 91 95 pr pref. 12 V Raalte Chy Invest 60 70 do pf. Childed L55 100 do pf. Childed Co. 88 80 Valve pf. 40 pf. 93 W 4 B p DL&W Co.158 103 Yale & T Drap Crn 130 155 Ex dividend.

TOBACCO STOCKS.

MINING.

5 Island Cr'k pf S2
5 Isle Royalo. 30
50 Kerr Lake. 35
50 May O C. 55
50 May O C. 55
50 North Butte. 173
50 Pond Creek. 193
100 U S Smetters. 583
100 U S Smetters. 583
50 Wolverine. 16

7 Boston Albany, 125 7 Boston Elev'ted 6114 40 N Y N H . . . . 29%

25 Am Agr pf .... 87

100 Bea Chocolate 100 Century 100 East Boston 515 Eastern Mfg. 5 Eastern S S. 18 Edison

RAILS

MISCELLANEOUS.

BONDS.

BOSTON CURB CLOSING.

## BONDS,

10000 Chills Is ## 97 97 97 97 2000 Cumb T & T is II is

#### Chamber of Commerce recommends that national and local chambers of commerce offer their astroices to their na-FEAR COAL SHORTAGE onal or local governments for such

Optimistic Parisians Smile and Hope for Mild Winter.

Special Cable Desputch to THE SUN AND NEW

phenomenon of the times was the growing lack of confidence in the efficient operation of governments. He declared that such a step as this would go far toward restoring public faith in government officials. einments, something which, he aid, was are worrying about coal prospects for of the highest importance everywhere next winter, declaring that there is certo labor and capital alike. He asserted the belief that public administrators taln to be a shortage with the price would welcome non-partisan counsel be- ranging as high as 350 france a ton for cause it would relieve them of much rethe cheapest grades of bituminous, sponsibility in reducing employees and which is largely coal dirt. This figure is more than ten times the price before NEWMAN ESTATE IS \$937,571. the war.

An effort has been made to increase Gets \$312,127 Outright.

William H. Newman, a former presient of the New York Central Ballsond.

BONDS

### MICCELL ANDOUG MADVETS

expenditures to an adequate basis.

Executors File Report-Widow

MI	SC	E	LLANEOUS MA	RKEIS
RM NOTE	9.		NEW YORK BANK STOCKS.	NEW YORK CITY
RM NOTE Due 101, 1942 101,	8. 611 90 90 90 90 90 90 90 90 90 90 90 90 90	Asked 91 04 1 96 1 100 14 100 14 100 14 100 14 100 14 100 14 100 14 100 15 100 100 100 100 100 100 100 100	NEW YORK BANK STOCKS.   Fild Ask.   Bid Ask.   Bid Ask.   America   210   220   Gotham   190   200   Atlantic   215   Greenwich   215   Greenwich   215   Am Exch   275   285   Harriman   340   340   Battery   205   215   Hanever   815   850   Bowary   420   Industrial   205   Bryant Park   150   160   Imp & Trad   530   645   Bway Cent   150   160   Imp & Trad   530   645   Bway Cent   150   160   Imp & Strad   530   645   Bway Cent   150   160   Imp & Strad   535   645   Bway Cent   150   160   Imp & Strad   550   645   Butch & D   35   Lincoln   215   225   Chais & P   275   285   Mech & M   335   Chelisea Ex   125   Mech & M   335   Chelisea Ex   125   Metropolitum   340   360   Cliy   410   420   Manual   420   Contact   150   Continental   350   New Neth   190   205   Commerce   227   233   N Y B A   440	NEW YORK CITY Form. Rate and Maturity. Inter 445s. July, 1967. Inter 445s. July, 1967. Inter 445s. March, 1963. Inter 445s. March, 1963. Inter 445s. May, 1967. Inter 445s. April, 1966. Inter 445s. April, 1966. Inter 445s. Sept., 1966. Inter 445s. Sept., 1966. Inter 445s. Sept., 1966. Inter 48, May, 1959. Inter 48, May, 1959. Inter 48, May, 1957. Regis 48, Nov, 1955. Regis 48, Nov, 1955. Regis 48, Nov, 1955. Inter 48, Nov, 1955.
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PUBLIC UTILITIES.

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Atlax Pow 100	106 Emp 8 & I . 25			
do pf. 80	83 do pf. 75			
Hat, & W. 370	425 do pf. 91			
do pf. 60	70 Niles-D-P 100			
Carb Steel 86	93 do pf. 95			
do 1 pf. 98	103 Scovill Mfg 370			
do 2 pf. 70	73 Thomas Iron 40			
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CHEMICAL STOCKS.

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4 Myra 4
7 Reno
8 Revert 5
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2 Toggery
10 Site King
6 Verdi
2 Victory 300 III Brick 300 III Brick 300 Lind Light 973 Libby 1500 Libby ris 5110 Ntl Leather 50 Orpheum ... 200 Peo Gas ... 40 Rec Meter . 77 Scars Roeb 150 Stew War ... 285 Swift Inter 460 Swift & Co. 445 Un Carbide 50 Un Paphd 200 Waldorf 50 West Knit ... 100 Wah BONDS. GOLDFIELD. 2 Gt Hend 5 Jumbo Ext. 2 Kewanas

PITTSBURG.

ders wers made public to-day:

signed.

INFANTRY—First Lieut, Harry T. Wood, resigned.

INFANTRY—First Lieut, Jesse S. Estill is discharged from service of United States. Major George de Grasse Catlin, ratired from active service; Col. Hanson E. Ely, proceed upon expiration of any leave of absence that may be granted him to Fort Leavenworth. Major Ernest J. Carr. granted one month's leave; Capt. Chris Jensen, to Fort Brady. Capt. Manuel M. Garrett, retired from active service; Capt. Oscar S. Wood, to Fort Leavenworth, for honorable discharge.

QUARTERMASTER—Col. Arthur W. Yates, to Columbus, Ohio: Major Joe C. Platt, return to Fort Snelling; Capt. Afferd H. Erck, upon expiration present leave proceed to Camp Lee.

DENTAL—First Lieut, Edwin Moore Ken-

An offering in blocks of three shares, two 7% Preferred and one Common, at \$300 per block

# The Goodyear Tire & Rubber Company

During the past twelve years the total net assets of this

company have increased from \$1,140,136.14 to more than In this period the sales have advanced from \$2,189,749.49 to a

rate approximating \$225,000,000 for the current fiscal year. In this period the earnings applicable to the common stock outstanding, after payment of preferred dividends, have exceeded an average of 54% per annum.

Cash dividends of 12% have been paid annually since 1908 on the common stock and stock dividends have been paid as follows: 1908, 100%; 1909, 100%; 1911, 100%; 1913, 20%; 1915, 100%; 1920, 150%.

There is a sound value of \$122 back of each share of the common; which amount is exclusive of the value of the Goodyear good will, patents, trade-rights and -names.

The company produces 20% of the automobile tire business of this country and a large volume in pneumatic and solid truck tires, in mechanical goods and in shoe soles and rubber heels.

The amount of business done in the six months to May 1, 1920, has exceeded that of the preceding fiscal year for the same period by 59.3%.

We are offering the unsold portion of \$20,000,000 7% Cumulative Preferred and of \$10,000,000 Common Stock in blocks of three shares (2 Preferred and 1 Common) at \$300 per block.

## Borton & Borton

Leader Bldg. Cleveland

Investment Securities

Orders may be placed through your own bank or dealer

The information contained in this advertisemen obtained from sources we believe to be reli able although we do not guarantee its accor-

DIVIDENDS AND INTEREST.

DIVIDENDS AND INTEREST.

Savings Banks. Savings Banks.

THE FRANKLIN SAVINGS BANK

Corner 42nd Street and 8th Avenue 119th Consecutive Semi-Annual Dividend declared payable on and after July 19, 1920, at the rate of

FOUR PER CENT PER ANNUM

Deposits made on or before July 10th draw interest from July 1st. Deposits accepted up to \$5,000.

WE HOLD LIBERTY LOAN BONDS FOR DEPOSITORS Net Gain during past year: 10,000 Depositors. \$5,000,000 in Deposits.

Send for Our Booklet "Banking by Mail" ERNEST K. SATTERLEE, President
JOHN J. DOWNEY, 1st Vice President
JAMES R. TROWBRIDGE, Comptroller
HENRY P. AICHELE, Secretar;
EDMUND J. REYNOLDS, Asst. Sec'y

#### UNION SQUARE SAVINGS BANK ARMY ORDERS.

No. 20 Union Square,
A DIVIDEND has been declared for
x months ending June 30, 1920, on all
sits entitled thereto at the rate of Special to THE SUN AND NEW YORK HERALD. WASHINGTON, June 21 -These army or-

FOUR PER CENT per annum on sums from \$5 to \$3,000, able on and after July 19th, 1929, int at the above rate was also declared or excess of interest ever \$7,000 and not ceeding \$5,000. Deposits made on or b July 10 will draw interest from July 1.

WILLIAM H. ROCKWOOD President. PREDERIC C. MILLS, Treasurer. H. ROCKWOOD HRINCKERHOFF, Sec'y HUGH B. GARDNER, Cashier. Open 10 to 3: Mon. 10 to 7: Sat. 10 to 11

UnionDime Savings Bank 40th Street and 6th Avenue. An Interest Dividend (122d consecutive) has been declared at the rate of FOUR PER CENT.

per annum, credited July 1, 1920. am oayable on and after Thursday, July 15 1929. on all sums entitled thereto under the By-Laws from \$5 to \$3,000. Mone, seposited on or before July 10, 1920 draws interest from July 1, 1920. ALEX P. W. KINNAN, President FRANCIS M. LEAKE, Treasurer, FRANK F.-HAZARD, Secretary.

Greenwich Savings Bank (Incorporated 1833) E. Cor. 6th Ave. & 16th St., New York. FOUR PER CENT on all sums from \$5 up to \$5,000

DIVIDENDS AND INTEREST

GLOBE RUBBER TIRE MANUFACTURING

At their regular monthly meeting held June 15th, 1920, the Directors of the Globe Rubber Tire Manufacturing Company declared a Stock holders of record June 30th, 1920, this declared this year in addition to the regular six per cent. annual cash dividend.

P. H. CRAIG, Secretary.

ORPHEUM CIRCUIT, INC.
The above named company has this day declared a dividend of fifty senis (50c.) a share
on its outstanding common stock and the
second quarterly dividend of two per cent.
(3%) on its outstanding preferred stock, both
dividends payable July 1, 1920, to stockholders
of record at the close of business on June 15,
1920. Checks will be malled.
Stock Transfer Books will close on June 16,
1920, at the close of business on that day,
and will reopen at 10 o'clock A. M. July 2,
1920.
BENJAMIN B. KAHANE, Secretary. ORPHEUM CIRCUIT, INC.

Commercial Exchange Bank
New York, June 4, 1920.
The Board of Directors has this day deextra dividend of 5% on the capital stock of holders of record at the close of business

June 21, 1920. GEORGE KERN, Cashier. United Verde Extension Mining Co.
DIVIDEND NO. 17.
233 Broadway, New York, June 9th, 1920—
The Board of Directors of the United Verde Extension Mining Company has this day dectared a quarterly dividend of fifty cents per share on the outstanding capital stock, payable August 1st, 1920, to stockholders of record at the close of business July 6th, 1920, Stock transfer books do not close.

C. P. SANDS, Treasurer.

The Seaboard National Bank

of the City of New York

New York, June 17, 1920
The Board of Directors has declared i regular quarterly dividend of three (3) p cent, payable on July 1, 1920, to stockholde of record on June 24, 1920.

C. H. MARFIELD, Cashler C. H. MARFIELD, Cashler.

CONSOLIDATED TEXTILE CORPORATION

Notice is hereby given that a quarterly
dividend of The, per share, payable on July
15th, 1920, to stockholders of record at a

1°, M. on June 30th, 1920, has been declared
by the Board of Directors of Consolidated
Textile Corporation on its issued and outstanding capital stock.

SHERBURNE PRESCOTT, Treasurer.

SHERBURNE PRESCOTT, Treasurer.

THE HANGVER NATIONAL BANK
of the City of New York.
New York, June 18, 1920.

The Board of Directors have this day disclared a dividend of EIGHT PER CENT, payable on and after July 1st, 1920. The transfer books will remain closed from June 19th, 1920, until that date.

WM. E. CABLE, JB., Cashler.

WM. E. CABLE. JR., Cashler.

AT a regalar meeting held on June 18, 1930, at the executive offices, suite 604, Flatiron Bidg., the Board of Directors of the National Equitable Investment Co. declared the usual dividend on preferred stock of 2% for the quarter ending June 80, 1920, and a dividend at the rate of \$6 per annum for common stock of record June 25, 1920.

AMERICAN CYANAMID COMPANY.
A quarterly dividend of 14% on the Pre-

Central Vermont Railway Company

for Holders of Certificates of Deposit issued by The Equitable Trust Company of New York, the Depositary, and by American Trust Company, the Agest of the Depositary, for Central Versions, Raliway Company Foor Per Cent. First Mortgage Gold Bonds due May 1, 1825, under the Agreement dated March 5, 1826, and

Te Helders of such Bonds who have not Deposited the same.

More than Eighty Per Cent. of the above-mentioned Bonds have been subjected to the Agreement and the Committee thereunder has approved the sxchange, of, and has determined to exchange, the Beposited Bonds for new 10-Year 5% Bonds of Central Vermont Rallway Company, suaranteed both principal and Interest by The Grand Trust Company of New York, the Depositary, and with American Trust Company, the Agent of the Depositary, under said Agreement.

Any Depositor may, within thirty days after the first publication of this notice, withdraw from said Agreement, upon the surrender to the Depositary of the Magest of the Depositary of the Hagest of the Depositary of his Certificate of Deposit, with a propried in said Agreement, who do not withdraw from said Agreement to the manner and within the time aforesaid will, as provided in said Agreement, the conclusively and finally deemed for all purposes to have approved and assented to said exchange and to the terms thereof and will be irrevocably bound thereby.

Holders of the Four Per Cent. First Mortgage Gold Bonds who have not already deposited their Bonds under said Agreement, may, without penalty, become parties to raid Agreement and await them calves of the benefits of said proposed exchange as mentioned in the statement of the terms thereof, by depositing their Bonds under said agreement with the Depositary or with Agent of the Depositary or said exchange and to the terms thereof. Printed copies of the statement of the ter Printed copies of the statement of the erms of said exchange may be obtained upon application either to the Depositary or o its said Agent.

pon appropriate of the said Agent.

Dated June 15, 1920,
HENRY E. COOPER,
N. E. KILNER,
HUNTER S. MARSTON,
E. C. SMITH,
PHILIP STOCKTON,
ALBERT TUTTLE,
Committee

LLOYD CHURCH, Secretary.

24 Broad Street, New York City.
HÖRNBLOWER, MILLER, GARRISON &
FOTTER, Counsel.

24 Broad Street, New York City.

Referring to the above Notice, the undersigned will receive deposits of the Bonds mentioned therein until July 18, 1999. After that date no further deposits will be received.

will be received.
Dated June 15, 1920.
THE EQUITABLE TRUST COMPANY
OF NEW YORK.
37 Wall Street. New York City.
3 King William St., London, E., C. 4.
AMERICAN TRUST COMPANY,
50 State Street, Boston.
Agent of Depositary.

THE OHIO CITIES GAS COMPANY

THE OHIO CITIES GAS COMPANY
Six Per Cent, Serial Gold Notes, dated January 1, 1917, due January 1, 1921.

NOTICE OF REDEMPTION.

With reference to the Trust Agreement dated January 1, 1917, between The Ohio Cities Gas Company and Guaranty Trust Company of New York, Trustee, securing an issue of \$5,000,000.00 Six Per Cent. Serial Gold Notes, notice is hereby given that, under and in accordance with provisions of Article III. of said Agreement, The Ohio Cities Gas Company hereby exercises its option and elects to redeem on July 1, 1920, the remaining amount unmatured of said notes, aggregating \$605,000.00, at 101% of the principal amount thereof with accrued interest.

All halders of said notes are breely note.

interest.

All holders of said notes are hereby notified to present the same at the TRUST DEPARTMENT of Guaranty Trust Company of New York, 140 Broadway, New York City, on or after July 1, 1820, and on surrender of said notes the holders will be baid 101% of the principal with accrused interest to July 1, 1829. After said date all of said notes cease to draw interest and the coupons for interest subsequent to that date are void and all of such notes will no longer be entitled to

By Order of the Frest Agreement above referred to.

By Order of the Board of Directors.

THE OHIO CITIES GAS COMPANY.

C. M. HINMAN, Asst. Secretary.

THE ONTARIO TRANSMISION.

COMPANY, LTD.

5% First Mortgage Gold Bonds.

Due May I, 1943.

Notice is hereby given as provided in section 1 of the Sinking Fund Agreement dated June 11, 1910, between The Ontario Transmission Company et A. and The Standard Trust Company of New York, Trustee, of which the undersigned is successor, that offers will be received until 10 o'clock A. M. on Friday, June 28, 1920, at the office of the undersigned, 10 Broadway, New York City, for the sale to it on July 1, 1920, of sufficient bonds at not exceeding 110% and accrued interest, to exhaust the sum of Thirty thousand seven hundred and nine dollars (\$30.709).

The undersigned reserves the right to reject any or all offers. Offers should be

PARTMENT, TRUST COMPANY OF NEW YORK, Trustee.

By CHARLES H. SABIN, President.
Dated, New York, June 10, 1820.

CLINCHPIELD COAL CORPORATION. CLINCHPIELD COAL CORPORATION.
7% Cumulative Preferred Stock.
The undersigned as Transfer Agent of the 7% Cumulative Preferred Sinking Fund Stock of Clinchfield Coal Corporation, pursuant to the provision respecting said stock setting aside a Sinking Fund at the rate of 1% cents per gross ten, hereby gives notice that there has been deposited with it, in accordance with said provision, \$24,430.03 avaitable for redemption of such stock on August 1, 1920, and that it will receive sealed tenders up to 3 o clock P. M. on July 7, 1920, for the sale joi to of such Preferred Stock at a price net exceeding 120% of the par value thereof and the accumulated and accrued dividends thereof.

THE NEW YORK TRUST COMPANY, By B. G. CURTS, Secretary, New York, June 16, 1020.

NEWPORT & CINCINNATI BRIDGE CO. MEWPORT & CINCINNATI BRIDGE CO.
General Mortgage 41/6 Fifty Year Gold
Bonds.
In accordance with the terms of the Sinking Fund clause of above Mortgage, notice is hereby given that scaled proposals for the sale of its many bonds as can be purchased with \$13,200 (which amount is one per cent. of \$1,330,000, the amount of bonds how outstanding), will be received at the office of the Louisville & Nashville Railroad Company, No. 71 Broadway, New York City, and opened at Noon on June 30, 1220, when the lowest offer will be accepted, provided the price does not exceed par and interest.

June 1st. 1920.

SPOKANE VALLEY LAND & WATER CO. SPOKANE VALLEY LAND AND WILL CALL OF THE STATE OF T

PENNSYLVANIA COMPANY.

PENNSYLVANIA COMPANY.

Office of the Treasurer.
Pittsburg, Pa., June 3, 1920.
BONDS FOR THE SINKING FUND.
PENNSYLVANIA COMPANY FIRST MORTGAGE COLLATERAL TRUST FOUR.
AND ONE-HALF PER CENT. BONDS maturing July 1, 1921, to sn aggregate cost of Two Hundred Sixty-eight Thousand, Two Hundred Seventy-five Dollars, Seventy Cents (238,273,70) will be purchased for the Sinking Fund July 1, 1920, from the lowest bidders at a price not to exceed par flat.
Sealed proposals to sell bonds to the Sinking Fund must be in the hands of the National City Bank, Trust Department, New York city, before close of husiness, three o'clock P. M. Wednesday, June 30, 1920, and bonds accepted must be delivered on July 1 or security furnished that day, if required, that delivery will be made within ten days.
T. H. B. McKnight, Treasurer.

THE TOLEDO, COLUMBUS & OHIO RIVER RAILROAD COMPANY.

ferred Stock of this Company, for the three months ending June 30, 1920, has been declared payable July 1st., 1920, to stockhold for record as at the close of business on June 21st, 1920.

C. M. GRANT, Treasurer, Pittsburgh, Pa., June 3, 1920, A regular quarterly dividend of 2% on the Preferred Stock of Universal Leaf Tobacco Company, Inc., has been declared, payable its July 1, 1820, to Preferred Stockholders of record at the close of business June 15, 1920, M. A. WILLINGHAM, Berretary.

PROPOSALS.

OFFICE of the Quartermaster General, Clothing & Equipment Division, Munitions Individual of the Payable and or any part of 25,000 yds, of silesia, 0, 1920, Information on request.

OFFICE of the Quartermaster General, Clothing and Equipment Division, Munitions Building, Washingtom, D. C.—Sealed proposals in duplicate here until 11 A. M. July 12th, 1920, for furnishing all or any part of 25,000 yds, of silesia, 0, 1920, and then opened, for the purchase of the above vessel on a lump sum basis, "as and where is." Certified check lines of the purchase of the above vessel on a purchase of the above vessel on a pulcation to bilipping Board, Plans and specification for 198 of the purchase of the above vessel on a pulcation to bilipping Board, Plans and specification for 198 of the purchase of the above vessel on a pulcation to bilipping Board, Plans and specification for 198 of the purchase of the above vessel on a pulcation to bilipping Board, Plans and specification for 198 of the purchase of the above office. Proposals to the purchase of the above vessel on a pulcation to bilipping Board, Plans and specification for 198 of the purchase of the above office. Proposals to sell bonds must be in the hands of the purchase of